



Ituran Location and Control Ltd. Announces the Annual General Meeting's results

AZOUR, Israel – December 21, 2017 – Ituran Location and Control Ltd. (NASDAQ: ITRN) today announced that on December 21, 2017, Ituran Location and Control LTD held an Annual General and Special Meeting which approved the following:

- (1) To re-elect Mr. Israel Baron, an external director to serve as an external director for additional period of 3 years.

The above was approved by 10,141,246 votes (97.15%), 106,827 votes opposed (1.02%) and 190,687 votes (1.83%) abstained.

Number of Shareholders who voted this matter: 10,438,762 votes.

About Ituran

Ituran is a leader in the emerging mobility technology field, providing value-added location-based services, including a full suite of services for the connected-car. Ituran offers Stolen Vehicle Recovery, fleet management as well as mobile asset location, management & control services for vehicles, cargo and personal security. Its products and applications are used by customers in over 20 countries.

Ituran's subscriber base has been growing significantly since the Company's inception to over 1 million subscribers using its location based services with a market leading position in Israel and Brazil. Established in 1995, Ituran has over 1,500 employees worldwide, with offices in Israel, Brazil, Argentina and the United States.

For more information, please visit Ituran's website, at: www.ituran.com

Certain statements in this press release are "forward-looking statements" within the meaning of the Securities Act of 1933, as amended. These forward-looking statements include, but are not limited to, our plans, objectives, expectations and intentions and other statements contained in this report that are not historical facts as well as statements identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors.

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