



**ITURAN LOCATION AND CONTROL LTD.**

**FORM OF PROXY CARD**

**For use by shareholders of the Company at the Annual General Meeting of the Shareholders to be held on December 12, 2019 at 9:00 a.m. US Eastern time at the Company's USA offices at 1700 NW 64th St. Suite 100 Fort Lauderdale, FL 33309 USA.**

(Please use BLOCK CAPITALS)

Shareholder Name: \_\_\_\_\_  
Social Security/ID no.: \_\_\_\_\_

For shareholders that are corporations:  
Corporation no. : \_\_\_\_\_  
Country of Incorporation: \_\_\_\_\_

PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

**A Proposals – The Board of Directors recommends a vote FOR Proposals 1 - 4.**

1. To appoint Fahn Kanne & co. as the Company's independent auditors for the fiscal year 2019 and until the close of the next Shareholders' Annual General Meeting.

**FOR**                       **AGAINST**                       **ABSTAIN**

2. To elect the following persons to serve as directors in Class A for additional period until third succeeding Annual General meeting thereafter.

2.1. Eyal Sheratzky       **FOR**                       **AGAINST**                       **ABSTAIN**

2.2. Efraim Sheratzky       **FOR**                       **AGAINST**                       **ABSTAIN**

2.3. Tal Sheratzky-Jaffa  
(Director and an Independent Director)       **FOR**                       **AGAINST**                       **ABSTAIN**

2.4. Yoav Kahane  
(Director and                      \* **FOR**                      \* **AGAINST**                      \* **ABSTAIN**

an Independent  
Director)

3. To re-elect Mr. Gideon Kotler, an external director of the Company, to office for an additional term of three years, which will commence on April 30, 2020.

• FOR \* AGAINST \* ABSTAIN

3A "personal interest" means a person's personal interest in an act or a transaction of a company, including the personal interest of his relative and of another body corporate in which he or his relative is an interested party, and exclusive of a personal interest that stems from the fact of holding shares in the company.

"controlling shareholder" means you hold the power to direct the activities of the company, other than by reason of being a director or other office holder of the company.

Are you a "controlling shareholder" of the Company or do you have "personal interest" in the appointment only due to your relations with the "controlling shareholder"?\*

• YES \* NO

**It is unlikely that you are a controlling shareholder or that you have a "personal interest" in the appointment only due to your relations with the "controlling shareholder" and therefore you probably need to check "NO" in the box.**

**Note:** Failure to complete Item 3A will render your vote **INVALID** and your vote **will not be counted** with respect to the proposed resolution 3.

4. To approve the renewal of the Compensation Policy of the Company that was approved by the shareholders in the extraordinary general meeting held on November 07, 2016 with the amendments to the Compensation Policy that are proposed, as fully described in the Proxy Statement.

• FOR \* AGAINST \* ABSTAIN

4.A. "personal interest" means a person's personal interest in an act or a transaction of a company, including the personal interest of his relative and of another body corporate in which he or his relative is an interested party, and exclusive of a personal interest that stems from the fact of holding shares in the company.

Do you have a "personal interest" in the approval of the Compensation Policy?\*

• YES \* NO

\*If you marked "YES" on Item 4A - please explain and provide additional details on the nature your "personal interest":

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**Note:** Failure to complete Item 4A will render your vote **INVALID** and your vote **will not be counted** with respect to the proposed resolution.

**B Authorized Signatures — This section must be completed for your vote to be counted. — Date and Sign Below**

Please sign exactly as name appears hereon and date. When shares are held by joint owners, both should sign. When signing as attorney, executor, administrator, trustee, or guardian, please give full title as such. If a corporation, please sign in full corporate name by President or other authorized officer. If a partnership, please sign in full partnership name by authorized person.

Date (mm/dd/yyyy) —  
Please print date below

/  /
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Signature 1 — Please  
keep signature within  
the box.

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Signature 2 — Please  
keep signature within  
the box.

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THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF THE CORPORATION. AUTHORITY TO VOTE FOR THE ELECTION OF ANY OF THE NOMINEES LISTED ABOVE MAY BE WITHHELD BY LINING THROUGH OR OTHERWISE STRIKING OUT THE NAME OF SUCH NOMINEE.

**If this proxy is signed and returned, it will be voted in accordance with your instructions. If you do not specify how the proxy should be voted, it will be voted FOR Items 1 and 2 above.**

**Notes:**

- 1. To be valid, this form of Proxy Card (together with all the required documents as set forth in the Proxy Statement) must be received not later than 48 hours prior to the time set for the meeting (or an adjourned meeting, if such shall take place), and a failure to so deposit shall render the appointment invalid.**
2. Any alterations to this form must be initialed.

3. Completion and return of this Form of Proxy Card will not prevent a member from attending and voting in person at the Meeting.