

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
ITURAN LOCATION AND CONTROL LTD.

December 26, 2013

Please sign, date and mail
your proxy card in the
envelope provided as soon
as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

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I direct that my vote(s) be cast on the resolution as indicated by an "x" in the appropriate space.
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

- | | FOR | AGAINST | ABSTAIN |
|---|--------------------------|--------------------------|--------------------------|
| 1. The renewal of the appointment of Fahn Kanne & co. (a member firm of Grant Thornton international) as the Company's independent auditors for the year ending December 31, 2014 and authorization of the Audit Committee to determine their compensation. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. The approval of the re-election of the following directors to office: Eyal Sheratzky, Yoav Kahane, Yigal Shani, Amos Kurz. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no direction is made this proxy will be voted FOR Items 1 - 2 above.

To be valid, this form of Proxy must be lodged at the Company's offices at 3 Hashikma Street, Azur, Israel, not later than 24 hours prior to the time set for the meeting (or an adjourned meeting, if such shall take place), and a failure to so deposit shall render the appointment invalid. You may fax this proxy to the Company at +972-3-5571393 (Attn: Mr. Guy Aharonov). - Any alterations to this form must be initialed.

Completion and return of this Proxy Form will not prevent a member from attending and voting in person at the Meeting.

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Shareholder

Date:

Signature of Shareholder

Date:

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

ITURAN LOCATION AND CONTROL LTD.

FORM OF PROXY

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

For use by shareholders of the Company at the Annual General Meeting of the Shareholders to be held on December 26, 2013 at 2 p.m. at the Company's offices at 3 Hashikma Street, Azour (P.O. Box 11473 Azour 58001), Israel.

(Please use BLOCK CAPITALS)

I _____

of _____,

being a shareholder of Ituran Location and Control Ltd. (the "Company"), hereby appoint Mr. Israel Baron, as my proxy to vote for me and on my behalf at the Annual General Meeting to be held on December 26, 2013 at the Company's offices at said address (the "Annual Meeting") and at any adjournment(s) thereof.

(Continued and to be signed on the reverse side.)