

# UBI - Usage Based Insurance



A comprehensive technology-based system that allows insurance companies to track and measure individual driver risk and kilometer/mile usage in order to evaluate insurance risk and optimize insurance rates per driver.

The system calculates average driving distance per driver, on-road usage and driving habits such as speed acceleration, dangerous turns, overtaking, sudden braking and vehicle-following distance in order to calculate a driver Safety Score which is used as the basis for insurance rate calculation. Score allows companies to adjust risk-management policies and encourage safer driving by offering incentives.



Safer drivers means fewer accidents , fewer insurance claims, which alone can help lower the cost of car insurance premiums for policyholders. adding Ituran's ADAS integration-which transforms information from moments before an accident could have occurred, into measurable data that provides a clear image of driver behavior-provides insurance companies with an **additional layer** of information than can be factored into UBI policies.

In addition, by requiring policyholders to install an ADAS integration, insurance providers help drivers improve their driving practices, reducing the occurrence of accidents and minimizing the risk of physical injury and vehicle damage even further.

With Ituran's usage-based insurance software, insurers gain a competitive edge by providing customized rates that match risk, while customers enjoy policies and premiums that are in line with their driving character, offering them a means to reduce insurance cost simply by adopting safer driving habits.

The system includes accident monitoring and analysis, stolen vehicle tracking, fuel-saving tips and a real-time notification system via web and a mobile app that allows 24/7 monitoring and alerts.

- Detailed driver risk assessment allows pay-as-you-drive and how-you-drive insurance policies
- A weighted Driver Safety Score
- Accident monitoring and analysis stores data from before and after accidents and reduces overpayment or fraudulent claims
- Stolen vehicle tracking increases vehicle recovery rates and reduces unnecessary insurance claims and payouts
- White-labeled mobile app and website keeps the policy owners (drivers) always connected while providing real-time responsive feedback
- Real-time documentation of accident details
- Optional additions to application: emergency call center services, towing, taxi services, recommended garages and more

# Highlights

# 1

Enables insurance providers gain a competitive edge, attracting and retaining customers

# 2

Allows a policy proposal based on comprehensive individual performance data

# 3

Encourages better and safer driving and reduces the occurrence of avoidable accidents

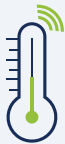
# 4

Reduces the frequency of overpayment due to fraudulent claims

Evaluate and grade performance of insurance policy holders using Ituran's Driver Behavior measuring and grading tools & components. Use data and insights and an easy friendly mobile application to offer policy holders rates based on performance and safe driving, encourage better driving and safer driving among your clients and attract new ones by differentiating your services



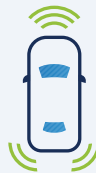
## Additional Solutions



Reeper Monitoring



Fuel Management & Monitoring



Advanced Driver Assistance Systems Integration



Driver Behavior & Safety



Fleet Management



Mobile Asset & Cargo Tracking



Location Based Triggers



Vehicle Health

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Founded in 1995, Ituran (NASDAQ: ITRN) is a global leader in telematics solutions and services for professional fleets, insurance companies, automotive companies, government institutions, companies from a range of verticals and private customers. We offer a full suite of hardware, software and services which together provide an end-to-end solution to our clients.

With over two decades of experience in the telematics field, Ituran has over 3,000 employees serving over 1.8 million customers in 20 countries around the globe.

At Ituran, our customers are our biggest asset. We make sure to be at the forefront of technology and to develop innovative solutions to answer any challenge our customers face.