



TECHNOLOGY  
DRIVEN BY  
PEOPLE

**Q4 2024 RESULTS WEBINAR**

**FEBRUARY 2025**



Eyal  
Sheratzky

CEO



Udi  
Mizrahi

DEPUTY CEO



Eli  
Kamer

CFO

# SAFE HARBOR STATEMENT

*Certain statements made in this presentation and associated conference call are "forward-looking statements" within the meaning of the Securities Act of 1933, as amended. These forward-looking statements include, but are not limited to, our plans, objectives, expectations and intentions and other statements contained in this report that are not historical facts as well as statements identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors, as well as factors related to the global COVID-19 pandemic.*



**Eyal  
Sheratzky**

CEO

# Q4 2024 RESULTS SUMMARY

- Solid year-over-year growth in revenue and profit
- Impact from dollar strength vs local currencies
- Subscriber growth of 40k at top-end of expectations



# CURRENCIES IMPACT

	Full Year <b>2023</b>	Full Year <b>2024</b>		
	<i>Actual</i>	<i>Actual</i>	<i>At 2023 exchange rates</i>	
<b>Revenues</b>	<b>\$320m</b>	<b>\$336m</b>	<b>\$344m</b>	<b>+8%</b>
<b>Operating Profit</b>	<b>\$66.0m</b>	<b>\$71.2m</b>	<b>\$73.5m</b>	<b>+11%</b>
<b>EBITDA</b>	<b>\$87.0m</b>	<b>\$91.3m</b>	<b>\$94.3m</b>	<b>+8%</b>

# LONG-TERM SUBSCRIBER GROWTH

# subscribers '000s at period-end

Sub growth  
**12%**  
CAGR

**2.4m**  
total subs



**+180-200k**  
new subs  
in 2025

**40k new**  
subs in Q4  
Top end of range



ituran

+

LUMAX



ituran  
TECHNOLOGY  
DRIVEN BY  
PEOPLE

JV IN INDIA



Indian market:

250m+

registered vehicles

Completed successful validation with



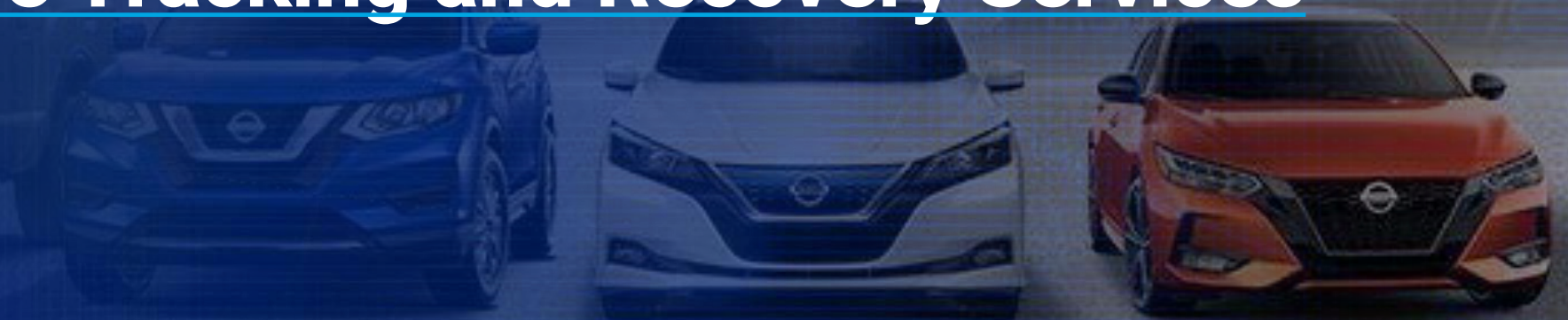
DAIMLER  
INDIA COMMERCIAL VEHICLES

- Potential for 10s of thousands of new trucks annually



**Ituran signs 5-year contract with Nissan Chile for Vehicle Tracking and Recovery Services**

**Ituran Receives Nissan Supplier of the Year Regional Aftersales Award**



## OTHER SUCCESSES IN 2024

- Solid growth in UBI in Israel
- High car theft in Israel led to increased aftermarket sales at the lower end of the market
- Success with launch of motorcycle product in South America



ituran  
TECHNOLOGY  
DRIVEN BY  
PEOPLE

# DIVIDENDS

## FOCUS ON SHAREHOLDER VALUE GENERATION

### Q4 2024

- Cash generation \$23m
- Dividend \$10m (\$0.50/sh)
- Dividend yield ~5%
- 25% increase in dividend policy

### FY 2024

- Cash generation \$74m
- Dividends related to 2024: \$34m (\$1.67/sh)

DIVIDENDS  
ISSUED SINCE IPO  
\$346M

CURRENT MARKET CAP  
~\$800M

\$77M  
IN NET CASH

SHARES BOUGHT BACK  
SINCE IPO  
\$64M



# SUMMARY

- Pleased with Ituran's performance in Q4 and 2024
- Despite currency impact – business is strong
- Subscriber growth will accelerate in 2025
- Continued focus on growing business in all regions

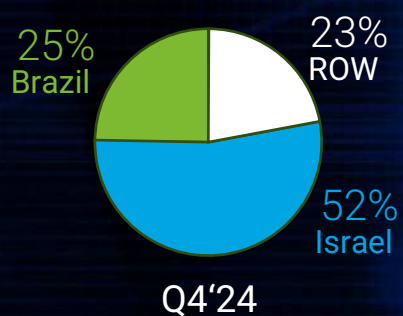


Eli  
Kamer  
CFO

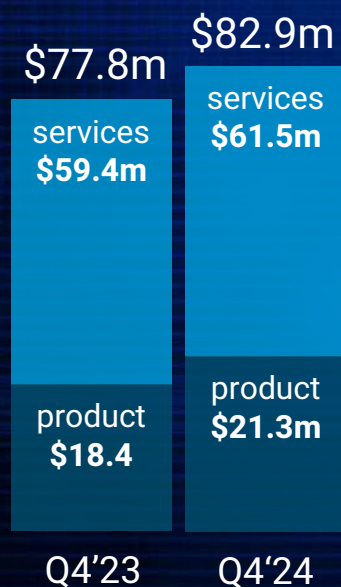
# QUARTER'S RESULTS SUMMARY

## FOURTH QUARTER 2024

- ❖ Added **40k** subscribers – high end of guidance
- ❖ Record revenue and solid financial metrics across the board
- ❖ ...despite impact by currency weakness



Revenue Breakdown



Revenue



EBITDA



Net Income



Operating Cash Flow

# QUARTER'S RESULTS SUMMARY

## FULL YEAR 2024

- ❖ Added **157k** new subscribers, net during 2024
- ❖ Record revenue and solid financial metrics across the board



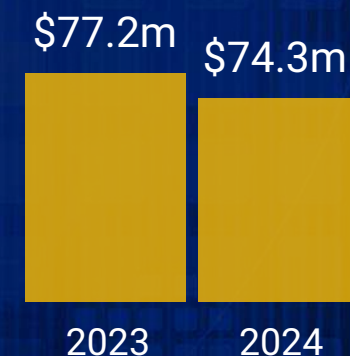
Revenue



EBITDA



Net Income



Operating Cash Flow

# BALANCE SHEET SUMMARY

## YE 2024



- ❖ During 2024, **\$74m** in operating cash flow generated
- ❖ Dividend of **\$10m** or **\$0.50/sh** declared for Q4 and **\$34m** or **\$1.71/sh** in dividends relating to 2024



# Q&A



**Eyal  
Sheratzky**

CEO



**Udi  
Mizrahi**

DEPUTY CEO



**Eli  
Kamer**

CFO



**ituran**

TECHNOLOGY  
DRIVEN BY  
PEOPLE

**THANK YOU!**