



ituran

**PIONEERING TELEMATICS
FOR CONNECTED CARS**

INVESTOR PRESENTATION

DECEMBER 2025

SAFE HARBOR STATEMENT

Certain statements made in this presentation and associated conference call are "forward-looking statements" within the meaning of the Securities Act of 1933, as amended. These forward-looking statements include, but are not limited to, our plans, objectives, expectations and intentions and other statements contained in this report that are not historical facts as well as statements identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors, as well as factors related to the global COVID-19 pandemic.

ITURAN **OVERVIEW**

- **Profitable and cash generating** for over two decades; Nasdaq listed (ITRN) with market cap of ~\$800m
- **Car telematics company** with growth engines in global markets and market leader in Latin America and Israel
- **Recurring revenue business model**: >70% of revenue from recurring subscription fees of over 2.5 million monthly paying subscribers
- **Proven track record** over 20 years: \$430 million in returns generated to shareholders since IPO, current dividend yield ~5%.
- **Strong balance sheet** with \$93m in net cash; early investor in transportation-tech companies representing significant yet-to-realized value upside
- **Tech innovation and leadership**: partnerships with major OEMs, leveraging cutting-edge technologies

TELEMATICS MARKET

- **Telematics:** a locating technology for monitoring & tracking assets
- **Global telematics market** estimated at ~\$80bn in 2023 & expected to grow at 15% CAGR to ~\$280bn by 2032¹; by 2030, 95%+ of vehicles will be connected²
- **Ituran provides its large and growing subscriber-base** with a **telematics solution** *combined* with a **full-service offering** tailored for each geography
- **Ituran has number #1** market share in Brazil and Israel and aims to replicate its success across other geographies including Mexico, Ecuador, Colombia, India, Chile and elsewhere
- **Ituran's competitive advantage:** providing over 2.5m subscribers with connected-car management services and its market leadership in key markets

Stolen Vehicle
Recovery (SVR)



OUR
OFFERINGS



Connected Car, Fleet
Management and
other solutions



MARKET
SEGMENTS



After-Market



OEM Car &
Motorcycle
Manufacturers



Finance
Companies



Insurance
Companies

OUR COMPETITIVE ADVANTAGES

- Strong market presence & leading market share in all focus geographies;
- Decades of Stolen Vehicle Recovery (SVR) know-how and experience: over 85% recovery rate
- Leveraging *Big Data* collected over two decades covering all aspects of driving
- Subscriber base growth accelerating: over 2.5 million globally, expected to grow by 220-240k in 2025
- Deep partnerships with leading OEMs including GM, Nissan, Daimler, Stellantis, Renault and BMW in various geographies, as well as insurance companies and financing institutions including Santander Bank.

BUSINESS MODEL STRENGTH

- **Recurring revenue model**
- High subscriber retention
- Predictable cash flows
- Strong operating leverage with increased margins as sub-base grows

70%+
recurring
subscription fees



~30%
one-time product
fees bringing the
customer initially

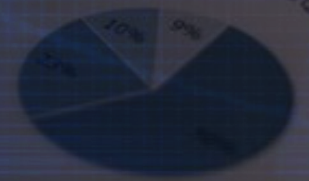


GLOBAL PRESENCE

 HEADQUARTERED  DISTRIBUTOR

RECENT DEVELOPMENTS

Third Quarter of 2025



LONG-TERM SUBSCRIBER GROWTH

subscribers '000s at period-end

Long-term
sub growth

12%
CAGR



40k new
subscribers
added in Q3

220-240k
increased
guidance
for new
subs in
2025

RECENT **SUCCESSSES**

- **UBI traction and solid aftermarket sales** in Israel
- **Continued and growing traction for new products**
 - Motorcycle product in South America
 - IturanMOB in Brazil
- **IturanMOB** launch in the United States
- Signed **new OEM agreements** with Stellantis & Renault & in continued discussion to win further OEM customers

ituran
TECHNOLOGY
DRIVEN BY
PEOPLE

OEM CONTRACT WITH & **YAMAHA**

- **Brazilian subsidiaries** of leading global OEMs
- Brings Ituran's **advanced telematics technology to motorcyclists** in Brazil, increasing Ituran's TAM
- Global motorcycle market projected to grow from \$127bn in 2025 to \$200bn+ by 2032¹ with Latin America being the largest motorcycle market globally

OEM CONTRACT WITH STELLANTIS



- **Largest manufacturer** in Latam with multiple leading car brands
- **Potential** for further collaboration
 - Additional telematic services to customer base
 - Additional geographies in Latin America

OEM CONTRACT WITH RENAULT IN LATAM

- **Major European OEM** with strong presence in Latam
- Covers **multiple countries** in Latam
- **Potential** for expansion into additional geographies & extended service periods



“Renault is committed to offering high-quality and innovative services to its customers. The agreement with Ituran is aligned with our strategy of working with leading suppliers in the market to ensure the best solutions for our customers.”

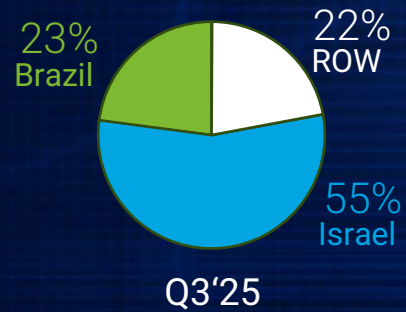
REN 140

FINANCIALS

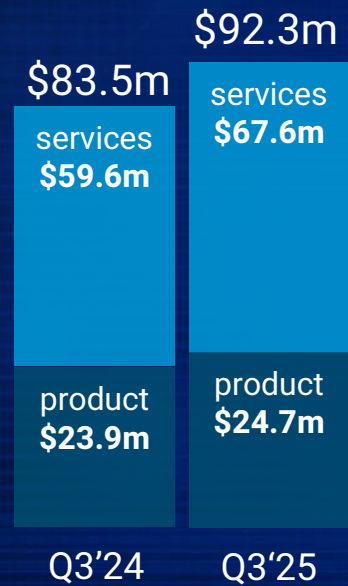
Three decades of **growth, profitability, cash generation and shareholder returns**

RESULTS SUMMARY

THIRD QUARTER 2025



Revenue Breakdown



Revenue



EBITDA



Net Income

BALANCE SHEET SUMMARY

THIRD QUARTER 2025



Dividend declared:
\$10m or **\$0.50/sh**

Share buy back:
\$1.5m purchased
in the quarter



DIVIDEND

FOCUS ON SHAREHOLDER VALUE GENERATION

CURRENT MARKET CAP
~\$800M

Q3 2025

- Cash generation \$21.3m
- Dividend \$10m (\$0.50/sh)
- Dividend yield ~5%
- Buy back \$1.5m

DIVIDENDS
ISSUED SINCE IPO
\$376M

\$93M IN NET CASH

SHARES BOUGHT BACK SINCE IPO
\$66M



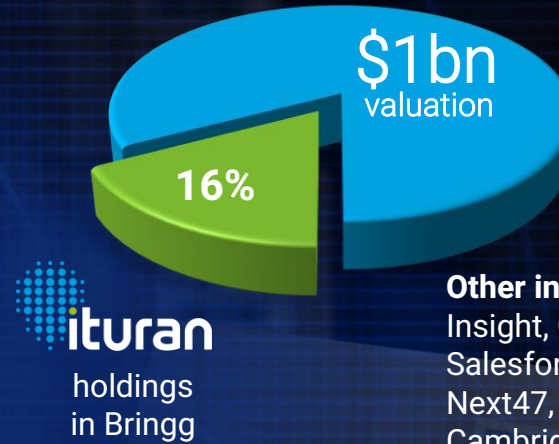
ADDITIONAL UNTAPPED VALUE POTENTIAL

**Mission Critical
Delivery & Fulfillment**



BRINGG
THE DELIVERY
OPERATIONS PLATFORM

SaaS technology to rapidly improve pickup and delivery speed, capacity, and customer experience at scale



Other investors include:
Insight, Coca-Cola, Viola,
Salesforce, OG Tech, GLP,
Next47, Aleph, Pereg,
Cambridge Capital

\$1bn valuation

- Based on \$100m June 2021 round led by Insight VC + 7 existing investors
- Ituran seeded Bringg in 2013 and remains largest investor with 16%
- Bringg recorded at **book value of \$0m** on Ituran's balance sheet

GROWTH DRIVERS

Built on a foundation of **two decades of global growth and experience**



GROWTH DRIVERS **SERVICES LEADERSHIP**

- Replicating successful products and services from existing geographies **into new geographies**
- **India**: Market potential of 250m+ vehicles; JV with Daimler
- Potential to sign **further OEM partnerships**
- Working to **expand existing OEM relationships into new geographies**
- Growth in the segment of **motorcycle telematics**
- **Expand finance and leasing services** to new financing and leasing companies

LEADING THE **FUTURE OF MOBILITY**

ituranmob Sharing Platform Mobility Experience

- Making car rental **easier than ever**
- **Innovative** car sharing solutions
- **Porsche Carrera Cup Example** (next slide)

Leveraging AI & Big Data

- **Leveraging Ituran's millions+ vehicles data** for customer's benefit including:
 - Road operators
 - Cities & municipalities
 - Retail malls and stores

Credit Cash Carbon

- Enabling customers to save money **and the environment**
 - EV owners can take advantage of their low carbon footprint

SUMMARY

PROFITABLE GROWING COMPANY with healthy balance sheet with future upside value potential via early-stage tech company holdings

OPERATING LEVERAGE: recurring revenue model with growing margins as business expands

SOLID TRACK RECORD of shareholder returns dividend yield over 5%

STRONG PARTNERSHIPS with leading global car OEMs

CATALYSTS: potential from new OEMs, new finance agreements and new geographic expansion.



Nasdaq



TECHNOLOGY
DRIVEN BY
PEOPLE

THANK
YOU!

