



ituran

INVESTOR PRESENTATION **APRIL 2026**

# SAFE HARBOR STATEMENT

*Certain statements made in this presentation and associated conference call are "forward-looking statements" within the meaning of the Securities Act of 1933, as amended. These forward-looking statements include, but are not limited to, our plans, objectives, expectations and intentions and other statements contained in this report that are not historical facts as well as statements identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors, as well as factors related to the global COVID-19 pandemic.*

# ITURAN OVERVIEW

Pioneering Telematics for Connected Cars

# ITURAN (ITRN) **OVERVIEW**

- **Profitable and cash-flow positive** for over 20 years with a ~\$1bn market cap
- **Car telematics company** with multiple growth engines across global markets; Market leader in Latin America and Israel
- **Recurring revenue business model**: 70% recurring subscription revenue from a stable base of monthly paying subscribers
- **Shareholder-friendly capital returns**: ~7% dividend yield for 2025 & \$13.5m remaining buyback authorization; ~\$0.5bn in returns generated to shareholders since IPO;
- **Strong balance sheet**: \$108m in net cash; early investor in transportation-tech companies -> significant yet-to-realized value upside
- **Tech innovation and leadership**: partnerships with major OEMs, leveraging cutting-edge technologies

# TELEMATICS MARKET

- **Telematics**: a locating technology for monitoring & tracking assets
- **Global telematics market** estimated at ~\$80bn in 2023
- **15% CAGR** to ~\$280bn by 2032<sup>1</sup>; by 2030, 95%+ of vehicles to be connected<sup>2</sup>
- **Ituran provides its large and growing subscriber-base** with a telematics solution *combined* with a full-service offering tailored for each geography

<sup>1</sup> Research & Markets, Jan 2025. <sup>2</sup> McKinsey, Aug 2023

Stolen Vehicle  
Recovery (SVR)



OUR  
**OFFERINGS**



Connected Car, Fleet  
Management and  
other solutions



MARKET  
**SEGMENTS**



After-Market



OEM Car &  
Motorcycle  
Manufacturers



Finance  
Companies



Insurance  
Companies



# OUR COMPETITIVE ADVANTAGES

- **Strong market presence & Ituran has number #1** market share in Brazil and Israel; aims to replicate success in Mexico, Ecuador, Colombia, India, Chile and elsewhere
- **30+ year of Stolen Vehicle Recovery (SVR) leadership** and experience: with industry leading 80%+ vehicle recovery rate;
- **Leveraging 20+ years of proprietary telematics data** to power new high-margin initiatives
- **Global subscriber base**: over 2.6 million paying monthly, expected to continue organic growth of 160-180k in 2026
- **Deep partnerships with leading OEMs** as well as insurance companies and financing institutions including Santander Bank.

# ITURAN'S OEM ROSTER

## NEW PARTNERSHIPS



# BUSINESS MODEL STRENGTH

70%+  
recurring  
subscription fees

- **Recurring revenue model**
- High retention drives **predictable cash flows** and **operating leverage** as the subscriber base scales



~30%  
one-time product  
fees bringing the  
customer initially



# GLOBAL PRESENCE

# RECENT DEVELOPMENTS

Fourth Quarter 2025



# LONG-TERM SUBSCRIBER GROWTH

# subscribers '000s at period-end

Long-term  
sub growth

12%  
CAGR

Net new  
subscribers  
Q4 | 2025  
42k | 221k\*

Expect  
ahead:  
**160-180k**  
net  
subscriber  
adds



\*included subscribers gained from new OEM partnership with Stellantis in Q1 2025

# RECENT **SUCCESSSES**

- **UBI traction** and **solid aftermarket sales** in Israel
- **Continued and growing traction for new products**
  - Motorcycle product in South America
  - IturanMOB in Brazil
- **IturanMOB** launch in the United States
- Signed **new OEM agreements** with Stellantis, Fiat Connect & Renault & in continued discussions to win further OEM customers

ituran  
TECHNOLOGY  
DRIVEN BY  
PEOPLE

# FINANCIALS

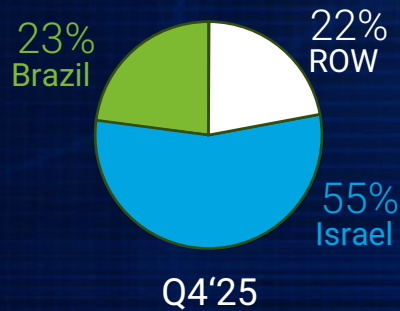
Three decades of **growth, profitability, cash generation and shareholder returns**

# Q4 & FY 2025 RESULTS SUMMARY

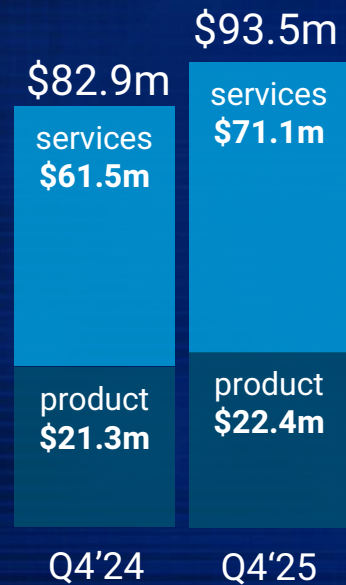
- **Strong and record results** for Q4 & Full Year 2025
- Q4 highlights:
  - **Solid growth:** total revenue up 13% & subscriber revenue up 15%
  - **EBITDA milestone:** full-year run-rate at over \$100m
  - **Strongest ever quarterly operating cash flow** of \$29 million
- Rewarding shareholders with **regular dividend, special dividend** and **share buybacks**

# RESULTS SUMMARY

## FOURTH QUARTER 2025



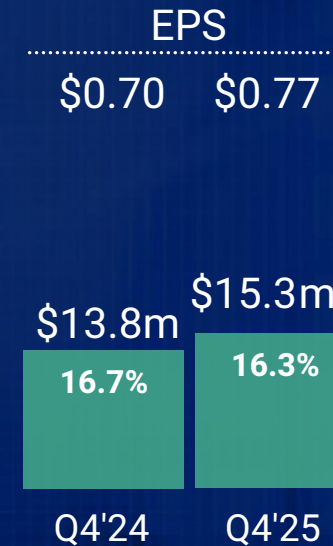
Revenue Breakdown



Revenue



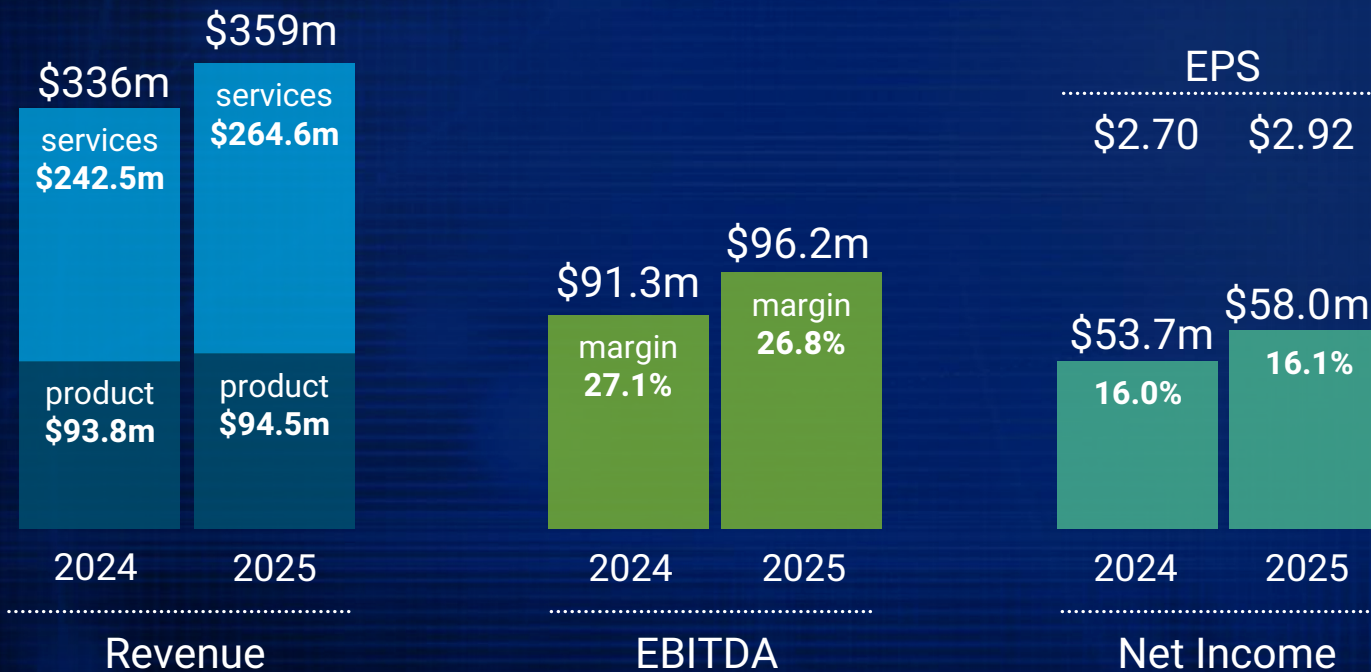
EBITDA



Net Income

# RESULTS SUMMARY

## FULL YEAR 2025



# DIVIDENDS & BUY BACKS

## SHAREHOLDER VALUE GENERATION

### Q4 2025

- Regular dividend **\$10m** (\$0.50/sh)
- Buy back **\$1.6m**
- + Special dividend **\$20m** (\$1/sh)
- + New buy-back **\$10m** (remaining = \$13.5m)

### FY 2025

- Total dividends paid **\$60m** (\$3/sh)
- Total shares bought back **\$3.1m** (85k shares)

CURRENT MARKET CAP  
~\$1Bn



\$108M  
IN NET CASH

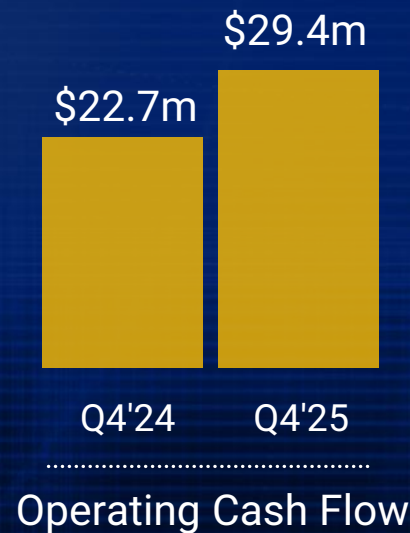
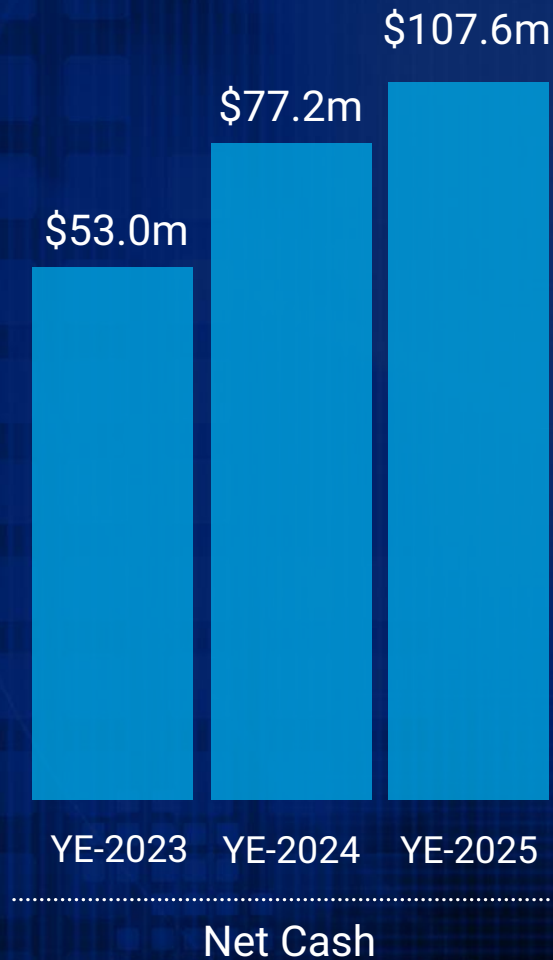
SHARES BOUGHT  
BACK SINCE IPO \$66M

DIVIDENDS  
ISSUED SINCE IPO  
\$406M

2025 DIVIDEND YIELD  
~7%

# BALANCE SHEET SUMMARY

## YEAR-END



**Regular Dividend:**  
\$10m or \$0.50/sh

**+ Special dividend:**  
\$20m or \$1.00/sh

**Buy back**  
\$1.6m in the quarter

**+ Newly approved buy back:**  
New \$10m declared in  
addition to \$3.5m remaining  
on prior program



# ADDITIONAL UNTAPPED VALUE POTENTIAL

**Mission Critical  
Delivery & Fulfillment**

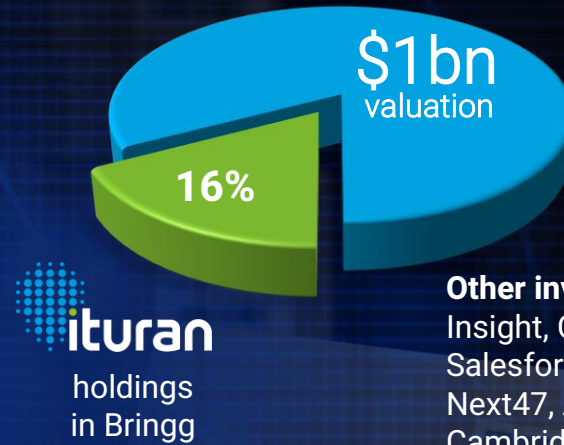


**BRINGG**  
THE DELIVERY  
OPERATIONS PLATFORM

SaaS technology to rapidly improve pickup and delivery speed, capacity, and customer experience at scale

**\$1bn valuation**

- Based on \$100m June 2021 round led by Insight VC + 7 existing investors
- Ituran seeded Bringg in 2013 and remains largest investor with 16%
- Bringg recorded at **book value of \$0m** on Ituran's balance sheet



**Other investors include:**  
Insight, Coca-Cola, Viola,  
Salesforce, OG Tech, GLP,  
Next47, Aleph, Pereg,  
Cambridge Capital

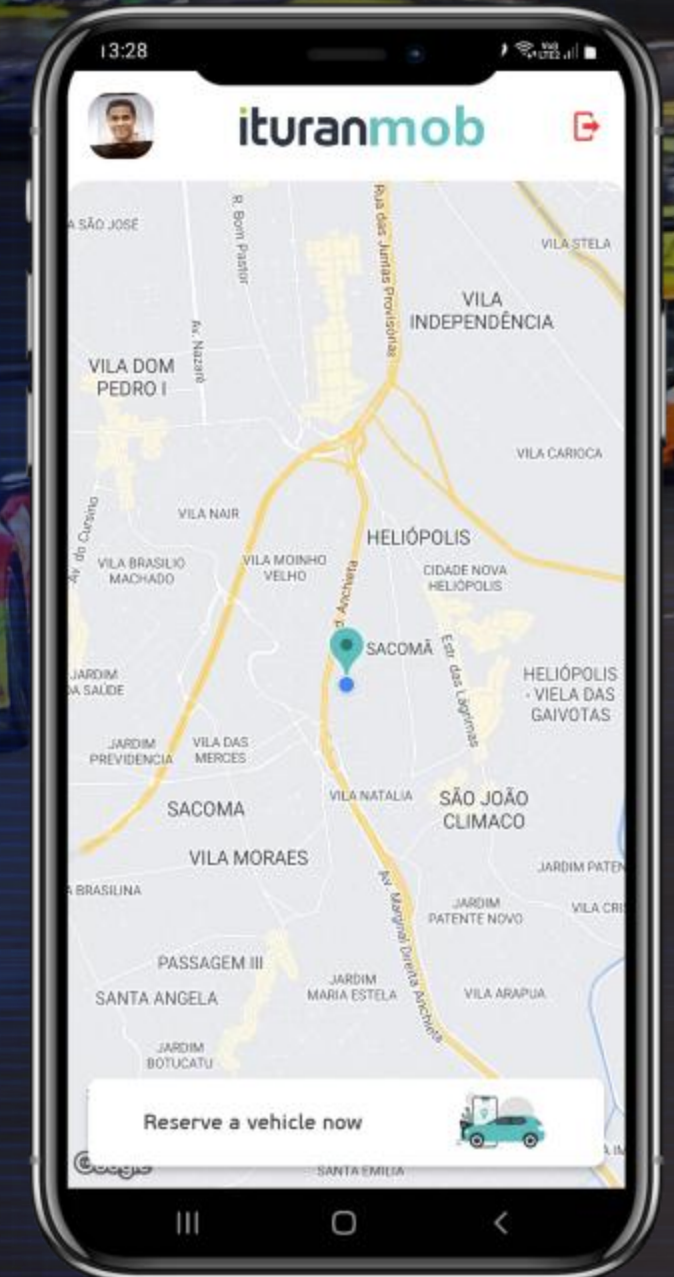
# GROWTH DRIVERS

Built on a foundation of **two decades of global growth and experience**



# REMOTE RENTAL TECHNOLOGY LAUNCH IN USA

- All-in-one Innovative **SaaS smart-mobility and fleet management platform**
- Long-term growth engine
- Proven traction in Brazil and Israel
- Just launched in the US market





# ituranmob Griip

- **JV for Real-Time Telemetry and AI-Powered Insights to Race and Track-Day Drivers**
- **Enables live performance data** across all motorsport categories
- **Instant, professional-grade driving insights** via intuitive cloud and mobile dashboards
- **TAM: 60,000** racing events each year with up to **1 million** participants
- Aims to connect **thousands of vehicles** in 2026

# ITURAN CREDIT CARBON

- Connects **carbon emitters** with individual **carbon savers** via **Ituran's platform**
- Enables EV and zero-emission drivers to **monetize carbon savings**
- Creates a **scalable, low-cost new revenue stream** leveraging existing infrastructure
- At end of regulation approval process - **commercialization expected by year-end 2026**



# BIG DATA

- Leverages one of **Ituran's major assets**
- One of the **richest vehicle telematics datasets** built over decades
- Supports **governments** and **authorities** in traffic, safety, and infrastructure planning
- Enables **OEMs to enhance ADAS** and autonomous driving using real-world data
- **Highly scalable monetization opportunity** beyond subscriptions

# GROWTH DRIVERS **SERVICES LEADERSHIP**

- Replicating successful products and services from existing geographies **into new geographies**
- **India**: Market potential of 250m+ vehicles; JV with Daimler
- Potential to sign **further OEM partnerships**
- Working to **expand existing OEM relationships into new geographies**
- Growth in the segment of **motorcycle telematics**
- **Expand finance and leasing services** to new financing and leasing companies

# SUMMARY

**PROFITABLE GROWING COMPANY** with healthy balance sheet with future upside value potential via early-stage tech company holdings

**OPERATING LEVERAGE:** recurring revenue model with growing margins as business expands

**SOLID TRACK RECORD** of shareholder returns dividend yield over 5%

**STRONG PARTNERSHIPS** with leading global car OEMs

**CATALYSTS:** potential from new OEMs, new finance agreements and new geographic expansion.

# 20 YEARS ON NASDAQ





TECHNOLOGY  
DRIVEN BY  
PEOPLE

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THANK  
YOU!

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